Greater Las Vegas Association of REAL TORS® December 2016 Statistics

	si	ngli Fami	ly Resident	ial Units	Condo/	Townhouse	Units
AVAILABILTY AT END OF PERIOD		Dec 16	Change from Nov 16	Change from Dec 15	Dec 16	Change from Nov 16	Change from Dec 15
# of available units llsted		10, 224	+13.4%	-13.6%	1,802	+15.0%	-41.6%
Median llst price of availabie units	\$	269, 900	+0.3%	+12.5%	\$ 117, 950	+0.0%	-7.9%
Average llst pnce of availabie units	\$	395, 176	+2.3%	+9.9%	\$ 142, 074	+2.0%	-41.8%
AVAILABILTY AT END OF PERIOD		Dec 16	Change from Nov 16	Change from Dec 15	Dec 16	Change from Nov 16	Change from Dec 15
#ofsvailable units listed w/o offers		5, 951	-12.3%	-17.6%	910		-56.5%
Median llst price of availabie units w/o offers	\$	310,000	+1.1%	+14.8%	\$ 122, 900		-9.6%
Average llst pnce of availabie units w/o offers	\$	486, 238	+2.7%	+14.7%	\$ 152, 547	-0.8%	-41.4%
NEW LISTINGS THIS PERIOD		Dec 16	Change from Nov 16	Change from Dec 15	Dec 16	Nov 16	Change from Dec 15
#of new listings		2, 184	-23.2%	-4.8%	553		
Median pnice of new listings	\$	252, 950		+7.6%	115,000		
Average price of new listings	\$	321, 162	+3.8%	+6.3%	\$ 131, 466	-1.6%	-43.2%
UNITS SOLD THIS PERIOD		Dec 16	Change from Nov 16	Change from Dec 15	Dec 16	Change from Nov 16	Change from Dec 15
# ofunits sold		2, 715			687		+12.4%
Median price ofunits sold	\$	235, 000			113, 000		
Average pnce of units sold	\$	273, 093	-1.6%	+6.4%	\$ 120, 683	-9.4%	-25.7%
TIME ON MARKET FOR UNITS SOLD THIS PERIOD		Dec 16	Dec 16	Dec 15	Dec 16	Nec 16	Dec 16
0-30dsys		51.5%	54. 1%	44.9%	56.8%	60.4%	43.7%
31-60days		20.0%	20.2%	19.7%	19.5%		
61-90days		11.6%	10.4%	15.1%	10.0%		
91-120days		7.1%	6.5%	7.3%	4.7%	2.6%	6.5%
121+days		9.7%	8.7%	13.0%	9.0%	9.2%	20.3%
TOTAL HOME SALES DOLLAR VALUE FOR UNITS PERIOD		Dec 16	Change from Nov 16	Change from Dec 15	Dec 16	Change from Nov 16	Change from Dec 15
	\$	741, 447, 805	+2.9%	+7.8%	\$ 82, 909, 249	+7.7%	-16.5%

This category reflects the existing market availability of listings without pending or contingent offers Source:Greater Las Vegas Association of REAL TORS®