

Greater Las Vegas Association of REAL TORS® March 2017 Statistics

|   | singli Family Residential Units |                           |                           | Condo/Townhouse Units |                           |                           |
|---|---------------------------------|---------------------------|---------------------------|-----------------------|---------------------------|---------------------------|
| AVAILABILTY AT END OF PERIOD                    | Mar 17                          | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 | Mar 17                | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 |
| # of available units llsted                     | 11,185                          | +4.3%                     | -16.7%                    | 1,871                 | +1.5%                     | +47.6%                    |
| Median llst price of available units            | \$ 284,540                      | +2.0%                     | +13.8%                    | \$ 133,000            | +6.4%                     | +2.7%                     |
| Average llst pnce of available units            | \$ 414,608                      | +1.5%                     | +11.0%                    | \$ 154,085            | +4.6%                     | -34.9%                    |
| AVAILABILTY AT END OF PERIOD                    | Mar 17                          | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 | Mar 17                | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 |
| #ofsvailable units listed w/o offers            | 5,488                           | -1.4%                     | -23.9%                    | 715                   | -5.7%                     | -69.0%                    |
| Median llst price of available units w/o offers | \$ 343,000                      | +4.0%                     | +14.4%                    | \$ 145,000            | +7.4%                     | +7.0%                     |
| Average llst pnce of available units w/o offers | \$ 545,230                      | +4.2%                     | +15.9%                    | \$ 178,670            | +6.4%                     | -37.8%                    |
| NEW LISTINGS THIS PERIOD                        | Mar 17                          | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 | Mar 17                | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 |
| #of new listings                                | 4,237                           | +27.9%                    | +4.9%                     | 810                   | +13.8%                    | -19.3%                    |
| Median pnice of new listings                    | \$ 272,500                      | +2.0%                     | +6.9%                     | \$ 138,450            | +6.6%                     | +3.4%                     |
| Average price of new listings                   | \$ 360,496                      | +1.3%                     | +9.2%                     | \$ 151,830            | +4.2%                     | -22.5%                    |
| UNITS SOLD THIS PERIOD                          | Mar 17                          | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 | Mar 17                | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 |
| # ofunits sold                                  | 3,195                           | +42.1%                    | +14.8%                    | 708                   | +25.1%                    | +0.4%                     |
| Median price ofunits sold                       | \$ 242,000                      | +0.8%                     | +10.0%                    | \$ 122,950            | +4.2%                     | +4.2%                     |
| Average pnce of units sold                      | \$ 283,934                      | +2.8%                     | +7.7%                     | \$ 133,308            | +2.8%                     | -11.6%                    |
| TIME ON MARKET FOR UNITS SOLD THIS PERIOD       | Mar 17                          | Feb 16                    | Mar 16                    | Mar 17                | Feb 16                    | Mar 16                    |
| 0-30dsvs  | 59.7%                           | 52.0%                     | 49.0%                     | 68.9%                 | 60.6%                     | 47.0%                     |
| 31-60days                                       | 16.2%                           | 17.6%                     | 16.5%                     | 12.3%                 | 15.9%                     | 17.9%                     |
| 61-90days                                       | 8.5%                            | 11.9%                     | 10.4%                     | 7.2%                  | 8.8%                      | 10.5%                     |
| 91-120days                                      | 5.8%                            | 7.0%                      | 8.0%                      | 4.1%                  | 4.4%                      | 8.4%                      |
| 121+days  | 9.8%                            | 11.5%                     | 16.2%                     | 7.5%                  | 10.2%                     | 16.3%                     |
| TOTAL HOME SALES DOLLAR VALUE FOR UNITS PERIOD  | Mar 17                          | Change from Aug<br>Feb 17 | Change from Sup<br>Mar 16 | Mar 17                | Change from Aug<br>Feb 17 | Change from<br>Sup 15     |
|   | \$ 907,169,144                  | +46.1%                    | +23.7%                    | \$ 94,382,083         | +28.6%                    | +11.2%                    |

Source:Greater Las Vegas Association of REAL TORS®

