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# Las Vegas, NV



## Mon Jan 28 2019

This week the median list price for Las Vegas, NV is \$339,000 with the market action index hovering around 34. This is less than last month's market action index of 35. Inventory has held steady at or around 4992.

## MARKET ACTION INDEX

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



#### Slight Seller's Advantage

The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.

## **MEDIAN LIST PRICE**

## \$400K \$375K \$350K \$325K \$300K \$275K \$250K Feb 2016 Jun 2016 Oct 2016 Feb 2017 Jun 2017 Oct 2017 Feb 2018 Jun 2018 Oct 2018 Jan 2019

**MARKET SEGMENTS** 

Each segment below represents approximately 25% of the market ordered by price.

– · Avg 7–Day

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$675,000	3,550	0.25 - 0.5 acre	4	4	17	79	75	154
\$385,507	2,367	4,500 - 6,500 sqft	4	3	17	127	93	84
\$299,999	1,829	0 - 4,500 sqft	3	3	19	139	126	79
\$240,000	1,404	4,500 - 6,500 sqft	3	2	34	195	150	71

— Avg 90-Day

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# **REAL-TIME MARKET PROFILE**

Median List Price	~~~~	\$339,000
Per Square Foot	\	\$171
Days on Market		• 97
Price Decreased		41%
Price Increased	٦	5%
Relisted	$\sim \sim \sim$	<b>1</b> 1%
Inventory	$\sim$	4992
Median House Rent	\~	\$1,495
Most Expensive		\$29,995,000
Least Expensive		\$99,000
Market Action Index Slight Seller's Advantage		<b>3</b> 4

