

Las Vegas REALTORS® May 2023 Statistics

	Single Family Residential Units			Condo/Townhouse Units		
AVAILABILTY AT END OF PERIOD	May`23	Change from Apr 23	Change from May 22	May`23	Change from Apr 23	Change from May 22
# of available units llsted	6,548	-3.3%	-5.1%	1,766	-3.7%	+1.7%
Median llst price of available units	\$ 495,000	+1.0%	-5.7%	\$ 288,495	+1.2%	+0.0%
Average llst pnce of available units	\$ 766,569	+0.1%	-0.6%	\$ 328,926	-0.7%	+0.4%
AVAILABILTY AT END OF PERIOD	May`23	Change from Apr 23	Change from May 22	May`23	Change from Apr 23	Change from May 22
#ofavailable units listed w/o offers	3,645	-2.5%	+2.1%	925	-4.0%	+16.1%
Median llst price of available units w/o offers	\$ 545,000	+0.9%	-7.3%	\$ 295,500	+2.2%	-0.2%
Average llst pnce of available units w/o offers	\$ 897,366	-0.3%	-3.2%	\$ 350,214	-0.0%	-0.7%
NEW LISTINGS THIS PERIOD	May`23	Change from Apr 23	Change from May 22	May`23	Change from Apr 23	Change from May 22
#of new listings	2,604	+6.2%	-35.4%	725	+3.0%	-34.7%
Median pnce of new listings	\$ 475,000	+0.2%	-5.0%	\$ 285,000	+5.6%	+0.0%
Average price of new listings	\$ 685,753	-1.0%	+1.6%	\$ 310,260	+3.0%	+0.9%
UNITS SOLD THIS PERIOD	May`23	Change from Apr 23	Change from May 22	May`23	Change from Apr 23	Change from May 22
# ofunits sold	2,316	+18.0%	-20.3%	684	+27.9%	-19.6%
Median price ofunits sold	\$ 442,120	+2.8%	-8.3%	\$ 275,000	+1.9%	-3.5%
Average pnce of units sold	\$ 562,326	+6.7%	-2.3%	\$ 287,964	+2.5%	-5.6%
TIME ON MARKET FOR UNITS SOLD THIS PERIOD	May`23	Apr 23	May 22	May`23	Apr 23	May 22
0-30dsys	60.6%	53.6%	88.6%	62.1%	58.1%	93.1%
31-60days	16.5%	17.9%	7.4%	17.0%	17.6%	4.8%
61-90days	8.1%	9.9%	1.9%	9.6%	6.4%	0.7%
91-120days	4.3%	5.9%	0.8%	3.7%	5.4%	0.7%
121+days	10.5%	12.7%	1.3%	7.6%	12.5%	0.7%
TOTAL HOME SALES DOLLAR VALUE FOR UNITS PERIOD	May`23	Change from Apr 23	Change from May 22	Mar`23	Change from Apr 23	Change from May 22
	\$ 1,302,347,671	+25.9%	-22.2%	\$ 196,967,336	+31.1%	-24.1%

Source:Greater Las Vegas Association of REAL TORS®